

MOLINS PLC**Grant of Options**

Notification and public disclosure of transactions by persons discharging managerial responsibilities (PDMR”) and persons closely associated with them.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Tony Steels – Chief Executive
2	Reason for the notification	
a)	Position/status	See 1(a) above – Mr Steels classified as a PDMR of the Company
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Molins PLC
b)	LEI	

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 25p each
b)	Identification code	GB0005991111
c)	Nature of the transaction	<p>Award of nil cost options over ordinary shares pursuant to the rules of the Company's annual management incentive bonus scheme.</p> <p>For the award to vest, Mr Steels must remain in employment for three years from the award date. The rights in the shares are deferred, such that any dividends and other distributions attaching to the shares between the date of the award and the realisation date do not form part of the award. In exceptional circumstances and at the Company's discretion, the Company may make a cash payment of a sum equivalent to the value of the shares that would otherwise vest.</p>
d)	Price(s) and volume(s)	<p>Volume(s):</p> <p>Nil cost options over 113,800 ordinary shares</p> <p>Price:</p> <p>£nil</p>
d)	Aggregated information - Aggregated volume - Price	N/A
e)	Date of the transactions	8 June 2017

f)	Place of the transaction	Outside a trading venue
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Name of authorised official of issuer responsible for making notification:

Nick Eland

Company Secretary to Molins PLC

Enquiries:

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